



SPECIFIC - PERSONAL - COMPETENT

## CabTec AG – Realignment of the management board

The Board of Directors of the CabTec Group and Kowema\*, owner of CabTec AG, have announced significant changes in the management of the CabTec Group. In line with our vision of growing in a dynamic market environment and creating a customer-oriented and efficient global organisation, we have reviewed our strategy and adjusted our leadership organisation in recent months.



Management board of the CabTec Group from left to right:  
Szilard Nagy, Fredy Zwysig, Thomas Maissen, Harry Mayr, Lily Zhang, Tibor Berta

### New management team

From 1 July 2024, **Thomas Maissen** will assume the role of CEO of CabTec AG. Since the beginning of 2021, he has contributed significantly to the further development of the CabTec Group both as COO and interim CSO. The appointment of Thomas Maissen as CEO underscores the CabTec Group's commitment to driving innovation and promoting excellent customer service.

**Harry Mayr** also joined the leadership team as CSO on 1 October 2023. With his extensive experience in high-voltage technology for automobiles and technical solutions in electronics manufacturing and box build assemblies, Mr Mayr brings valuable expertise and a strategic outlook, both of which are crucial for future business development and ensuring a customer-focused approach.

**Fredy Zwysig**, the long-standing CFO of CabTec, remains a central pillar in the management team. His wide-ranging expertise in finance and IT will continue to contribute to the future-oriented and sustainable positioning of CabTec.

### **Expansion of management board**

The appointment of the three general managers of the CabTec plants to the management board represents a further important step in strengthening our global presence.

**Lily Zhang**, who has been a central member of the team since the founding of CabTec in Suzhou (China) in 2012, has developed the site into a successful performance centre. Her work will be instrumental in further expanding the site into a major technology centre.

**Tibor Berta** (Hungary) has a deep understanding of industry segment requirements and brings extensive experience in industrial manufacturing. He will continue to drive the Group's global standards and adapt them even more effectively to customer needs.

**Szilard Nagy** has led the automotive plant in Szekszard (Hungary) to process excellence and will now also support the establishment of the new site in Mexico. His broad experience is an important asset for the CabTec Group.

"The Board of Directors is confident that this accomplished and experienced management team will successfully drive forward CabTec's business goals and offer our customers sustainable added value," said Andy Wolfisberg, Chairman of the Board of Directors of CabTec AG.

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## **\* Subsidiary of KOWEMA AG**

### **Stability and reliability**

The long-term orientation of CabTec provides a major advantage for its customers. CabTec AG is one of several companies acquired by Kowema and formed into an industrial group. This approach follows the evergreen investment principle and the companies are not listed on the stock exchange. They will therefore not be put up for sale, which will make CabTec a reliable partner for decades to come.

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## **CONTACT**

# **More information?**

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